

Chapter 1

Admission

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ASX Listing

Requirements for ASX Listing

- 1.1 For an entity (except an entity admitted as an ASX Foreign Exempt Listing or an ASX Debt Listing) to be admitted to the +official list, the following conditions must be met to ASX's satisfaction.

Introduced 1/7/96. Amended 30/9/2001.

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Condition 16 An entity, which will be included in the +S & P / ASX 300 Index on admission to the +official list, must have a +remuneration committee comprised solely of non-executive directors.

Note: If the entity is a trust its remuneration committee may also be the responsible entity's remuneration committee.

Where an entity is part of a corporate group, that has one or more related bodies corporate in the +S & P / ASX 300 Index, the board of that entity may utilise a remuneration committee of a related body corporate in the +S & P / ASX 300 Index in order to satisfy the requirements of Condition 16.

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Chapter 12

On-going requirements

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Remuneration Committee

- 12.8 An entity, which was included in the +S & P / ASX 300 Index at the beginning of its financial year, must have a +remuneration committee, comprised solely of non-executive directors, for the entire duration of that financial year.

Note: The +S & P / ASX 300 Index is reviewed semi-annually. If an entity was included in the Index on the first day of its financial year, but is subsequently not included in the Index following a semi-annual review, it must comply with this rule for the whole of the financial year. If an entity was not included in the Index on the first day of its financial year, but is subsequently included in the Index following a semi-annual review, it need not comply with this rule for that financial year.

If the entity is a trust its remuneration committee may also be the responsible entity's remuneration committee.

Where an entity is part of a corporate group, that has one or more related bodies corporate in the +S & P / ASX 300 Index, the board of that entity may utilise a remuneration committee of a related body corporate in the +S & P / ASX 300 Index in order to satisfy the requirements of listing rule 12.8.

Chapter 19

Interpretation and definitions

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Definitions

19.12 The following expressions have the meanings set out below.

Introduced 1/7/96. Origin: Definitions.

Expressions	meanings
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<u>remuneration committee</u>	<u>is a committee formed by an entity to advise that entity on matters pertaining to the remuneration of its +key management personnel.</u>